



## Giftmark Checklist

FAMILY GIFTMARKS	PERSONAL FINANCE GIFTMARKS
Provide for family.	Make gifts.
Avoid family feuds.	Prepare will.
Encourage selected values.	Execute a financial durable Power of Attorney.
Transfer business interest.	Secure life insurance to provide for loved ones and life end goals.
Establish family traditions.	Save on taxes.
Help relatives through tough times.	Create living trust during life that will avoid probate.
Compensate for tragedy or misfortune.	Create trusts at end of life.
Care for parents.	Extend benefits to future creditors.
Encourage education.	Retain property in your family.
Encourage work ethic.	Preserve property in case of failed marriages.
Reward and teach family loyalty.	Obtain professional management and financial services.
Continue the family name.	Get professional financial advice.
Do the unexpected.	Carry out beneficiary designations for 401k, IRA, & retirement plan.
Take trips with the family.	Donate organs for medical use (transplant and research)?
Provide funds to trace family genealogy.	Prearrange funeral, burial, and/or cremation.
Take photos to document.	Design/choose monument.
Demonstrate importance of small gifts.	Write own epitaph?
Teach importance of spending time together.	Write own memorial service?
Write agreements and transfer family business interest.	Plan memorial gathering?
Provide life insurance.	
Train family members in management duties.	

## BUSINESS GIFTMARKS

Transfer business interest
Continue the family business
Write agreements for transfer of business
Develop a management succession
Train future managers
Provide life insurance for employees
Provide disability programs for employees